

Explanation of variances – pro forma

Name of smaller authority: **Shillingford Parish Council**

County area (local councils and parish meetings only): **Teignbridge**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	3,352	4,240				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,281	4,281	0	0.00%	NO		
3 Total Other Receipts	82	181	99	120.73%	YES	Explanation not required, difference less than £200	
4 Staff Costs	1,747	2,205	458	26.22%	YES		Due to meeting dates and timings I received 5 x payments for the year ending 31st March 2022, instead of the usual 4 x payments, therefore an extra £445.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,728	2,837	1,109	64.18%	YES		Purchased a laptop to replace the broken one £400. Paid £500 towards new road signs and planters, Spent £136 more on training mainly due to Clerk doing CILCA and taking on new Cllrs.
7 Balances Carried Forward	4,240	3,659			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,260	3,659				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,458	11,358	-100	0.87%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable